

STATE OF SOUTH CAROLINA

(Caption of Case)

BEFORE THE
PUBLIC SERVICE COMMISSION
OF SOUTH CAROLINA

COVER SHEET

DOCKET
NUMBER: 2006 - 227 - G

(Please type or print)

Submitted by: Piedmont Natural Gas

SC Bar Number:

Address: PO Box 33068

Telephone: 704-731-4560

Charlotte, NC 28233

Fax: 704-364-1395

Other:

Email: jenny.furr@piedmontng.com

NOTE: The cover sheet and information contained herein neither replaces nor supplements the filing and service of pleadings or other papers as required by law. This form is required for use by the Public Service Commission of South Carolina for the purpose of docketing and must be filled out completely.

DOCKETING INFORMATION (Check all that apply)

☐ Emergency Relief demanded in petition

☐ Request for item to be placed on Commission's Agenda expeditiously

☒ Other: Quarterly Financial Report

INDUSTRY (Check one)	NATURE OF ACTION (Check all that apply)		
<input type="checkbox"/> Electric	<input type="checkbox"/> Affidavit	<input type="checkbox"/> Letter	<input type="checkbox"/> Request
<input type="checkbox"/> Electric/Gas	<input type="checkbox"/> Agreement	<input type="checkbox"/> Memorandum	<input type="checkbox"/> Request for Certification
<input type="checkbox"/> Electric/Telecommunications	<input type="checkbox"/> Answer	<input type="checkbox"/> Motion	<input type="checkbox"/> Request for Investigation
<input type="checkbox"/> Electric/Water	<input type="checkbox"/> Appellate Review	<input type="checkbox"/> Objection	<input type="checkbox"/> Resale Agreement
<input type="checkbox"/> Electric/Water/Telecom.	<input type="checkbox"/> Application	<input type="checkbox"/> Petition	<input type="checkbox"/> Resale Amendment
<input type="checkbox"/> Electric/Water/Sewer	<input type="checkbox"/> Brief	<input type="checkbox"/> Petition for Reconsideration	<input type="checkbox"/> Reservation Letter
<input checked="" type="checkbox"/> Gas	<input type="checkbox"/> Certificate	<input type="checkbox"/> Petition for Rulemaking	<input type="checkbox"/> Response
<input type="checkbox"/> Railroad	<input type="checkbox"/> Comments	<input type="checkbox"/> Petition for Rule to Show Cause	<input type="checkbox"/> Response to Discovery
<input type="checkbox"/> Sewer	<input type="checkbox"/> Complaint	<input type="checkbox"/> Petition to Intervene	<input type="checkbox"/> Return to Petition
<input type="checkbox"/> Telecommunications	<input type="checkbox"/> Consent Order	<input type="checkbox"/> Petition to Intervene Out of Time	<input type="checkbox"/> Stipulation
<input type="checkbox"/> Transportation	<input type="checkbox"/> Discovery	<input type="checkbox"/> Prefiled Testimony	<input type="checkbox"/> Subpoena
<input type="checkbox"/> Water	<input type="checkbox"/> Exhibit	<input type="checkbox"/> Promotion	<input type="checkbox"/> Tariff
<input type="checkbox"/> Water/Sewer	<input type="checkbox"/> Expedited Consideration	<input type="checkbox"/> Proposed Order	<input type="checkbox"/> Other: _____
<input type="checkbox"/> Administrative Matter	<input type="checkbox"/> Interconnection Agreement	<input type="checkbox"/> Protest	
<input type="checkbox"/> Other: _____	<input type="checkbox"/> Interconnection Amendment	<input type="checkbox"/> Publisher's Affidavit	
	<input type="checkbox"/> Late-Filed Exhibit	<input checked="" type="checkbox"/> Report	

Print Form

Reset Form



October 29, 2012

Ms. Jocelyn Boyd
Chief Clerk & Administrator
Public Service Commission of South Carolina
101 Executive Center Dr., Suite 100
Columbia, South Carolina 29210

Re: Docket No. 2006-227-G

Dear Ms. Boyd:

Enclosed are the Quarterly Commission Reports of Piedmont Natural Gas for the quarter ended September 30, 2012. If you have any questions, please call me at 704-731-4560 or email me at Jenny.Furr@piedmontng.com.

Sincerely,

A handwritten signature in black ink, appearing to read "Jenny Furr".

Jenny Furr
Manager Regulatory Reporting

Enclosure

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PUBLIC SERVICE
COMMISSION

GAS COMPANIES
Income Statement Data

Quarter Ended: Month of September
Year 2012

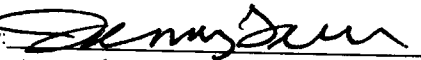
Company: Piedmont Natural Gas Company, Inc.

Total Company
12 Months Ended
September 30, 2012

South Carolina Operations Only
Quarter Ended
September 30, 2012
Twelve Months Ended
September 30, 2012

1 Operating Revenues:			
2 Residential	\$	535,979,321	\$ 5,372,249
3 Commercial		304,383,050	\$ 63,283,457
4 Industrial		28,810,834	4,359,332
5 Power generation - sales		(9,182)	1,848,638
6 Sales to public authorities		884,385	10,308,187
7 Sales for resale		78,457	-
8			440,973
9 Total sales of gas		870,126,865	-
10 Secondary market sales		3,127,464	11,640,202
11 Gas transportation for others		66,422,068	107,581,106
12 Transportation for resale		9,432,628	-
13 Power generation - transportation		33,729,061	2,086,281
14 Other operating revenues		6,223,643	9,734,583
15			-
16 Total gas operating revenues		989,061,729	86,307
17			140,965
18 Operating Expenses:			782,707
19 Purchased gas		424,081,166	-
20 Maintenance		39,592,866	13,953,755
21 Other operating expenses (except taxes)		201,362,422	118,374,091
22			-
23 Total operating expenses		665,036,454	52,323,025
24			5,147,014
25 Depreciation and amortization		103,185,500	1,428,628
26			5,212,445
27 Total expenses and depreciation		768,221,954	21,940,041
28			-
29 Operating Taxes:			-
30 *Federal income taxes		46,286,198	5,411,045
31 Federal income taxes - deferred		-	-
32 Investment tax credit normalization		-	-
33 Amortization of investment tax credits		(274,020)	-
34			(37,895)
35 Total federal taxes - operating		46,012,178	(9,904)
36			5,373,150
37 State income taxes		9,298,409	(1,088,652)
38 State income taxes - deferred		-	5,373,150
39			-
40 Total state taxes - operating		9,298,409	(223,689)
41			1,088,576
42 Other operating taxes		34,933,492	-
43			6,028,846
44 Total operating taxes		90,244,079	1,152,308
45			(160,033)
46 Total operating expenses, depreciation, and taxes		858,466,033	12,490,572
47			14,768,116
48 Net Operating Income	\$	130,595,696	103,108,167
49			-
50	\$	(814,361)	\$ 15,265,924

*Attach a detailed analysis of this item if any prior period adjustments are included in net figure shown.

Prepared by: 
Date: 10/26/12 Phone No. (704)731-4560

GAS COMPANIES
Income Statement Data

Quarter Ended: Month of September
Year 2012

Company: Piedmont Natural Gas Company, Inc.

Total Company
12 Months Ended
September 30, 2012

South Carolina Operations Only
Quarter Ended September 30, 2012
Twelve Months Ended September 30, 2012

1 Other Income:				
2 Interest charged to construction	\$	23,769,065	\$	51,149
3 Dividends and other interest income		Not Applicable		208,207
4 Miscellaneous income		Not Applicable		Not Applicable
5				
6 Total other income		23,769,065		51,149
7				208,207
8 Other Income Deductions:				
9 Miscellaneous income deductions		Not Applicable		Not Applicable
10 Taxes applicable to other income		9,369,766		20,163
11				82,075
12 Total other income deductions		9,369,766		20,163
13				82,075
14 Interest Charges:				
15 Interest on long-term debt		40,789,462		1,137,965
16 Amortization of debt discount and expense		1,442,613		39,717
17 Amortization of premium on debt - (cr)		-		153,901
18 Interest on advances from affiliated companies		-		-
19 Other interest expense		2,955,102		49,653
20				741,535
21 Total interest expense		45,187,177		1,227,335
22				5,246,818
23 Net Income *	\$	99,807,818	\$	(2,010,710)
24				10,145,238
25				
26				
27				
28 * Excludes non-utility and other income.				
29				
30				
31 Statistical Data - SC Operations				
32				
33				
34				
35				
36 Sales Classification:				
37 Residential	\$	5,372,249	\$	63,283,457
38 Commercial		4,359,332		33,548,489
39 Industrial - Firm (1)		1,848,638		10,308,187
40 Industrial - Interruptible		-		-
41 Power generation - sales		-		-
42 Sales to public authorities		59,983		440,973
43 Sales for resale		-		-
44				-
45 Total sales of gas *	\$	11,640,202	\$	107,581,106
46				1,226,734
47				11,045,913
48 Gas transported for others	\$	2,086,281	\$	9,734,583
49 Gas transported for power generation		86,307		275,695
50 Gas transported for resale		-		-
51				-
52 Average Rate in Cents/Dt Purchased	Quarter End	\$	4.40	12-Month End
53 *Total revenues should agree with total on Page 1, line 9.				\$ 4.67

(1) A breakdown between firm and interruptible revenues, dekatherms, and customers is not readily available.

Total Company
12 Months Ended
September 30, 2012

South Carolina Operations Only
Quarter Ended September 30, 2012
Twelve Months Ended September 30, 2012

TAX CALCULATION FOR AFUDC
State Taxes 12 months @ 6.8
Fed Taxes

\$	23,769,065
0.068	1,616,296
0.35	7,753,469
\$	9,369,766

\$	51,149	\$	208,207
	3,478		14,158
	16,685		67,917
\$	20,163	\$	82,075

	<u>September 30, 2012</u>	
	<u>Total Company</u>	<u>South Carolina</u>
1		
2 <u>ASSETS</u>		
3		
4 Construction work in progress (CWIP) \$466,209,536		
5 Gross plant in service (excluding CWIP)	\$ 3,610,193,521	\$ 382,319,494
6 Plant held for future use	6,751,203	714,952
7 Less: Reserve for depreciation	<u>1,039,830,416</u>	<u>110,118,041</u>
8		
9 Net Plant in service	2,577,114,308	272,916,405
10 Add: Material and supplies	<u>71,198,856</u>	<u>7,539,959</u>
11		
12 Net plant in service and material and supplies	2,648,313,164	280,456,364
13 Other assets (include CWIP)	<u>928,687,467</u>	<u>98,348,003</u>
14		
15 Total assets	<u>\$ 3,577,000,631</u>	<u>\$ 378,804,367</u>
16		
17		
18		
19		
20 <u>CAPITALIZATION AND LIABILITIES</u>		
21		
22 Preferred and/or Preference stock		
23		
24 Common Stock	\$ 437,554,864	\$ 46,337,060
25 Premium on common stock	-	-
26 Other capital - paid-in capital	-	-
27 Earned surplus reserved	-	-
28 Unappropriated earned surplus	<u>582,671,263</u>	<u>61,704,887</u>
29		
30 Total common stockholders' equity	<u>1,020,226,127</u>	<u>108,041,947</u>
31		
32 Long-term debt (funded)	975,000,000	103,252,500
33 Other long- term debt	-	-
34		
35 Total Long-term debt	<u>975,000,000</u>	<u>103,252,500</u>
36		
37 Total capital structure	1,995,226,127	211,294,447
38 Short-term obligations	295,000,000	31,240,500
39 Advance from parent or affiliate company	-	-
40 Contributions in aid of construction	-	-
41 Other Liabilities	<u>1,286,774,504</u>	<u>136,269,420</u>
42		
43 Total Liabilities	<u>\$ 3,577,000,631</u>	<u>\$ 378,804,367</u>
44		
45		
46		
47		
48		
49 <u>Statistical Data</u>		
50		
51 Preferred stock dividends declared and dividend rate	-	-
52 Common stock dividends declared and dividend rate (\$1.19)	85,693,411	9,074,932
53 Customers- Average for 12 Months to date	975,339	133,200
54 Customers - Number at end of 12 months to date	965,763	132,275
55 Number common shares outstanding at end of report period	72,085,684	7,633,874

12 Months Ended
September 30, 2012

Note: Balance sheet items other than plant account and related reserves may be apportioned to S.C. operations on the basis of plant allocation to South Carolina. Complete South Carolina portion in full, either actual or on allocated basis.
Round all financial data to nearest dollar.
One copy of this report is due to be mailed to the Commission not later than 30 days after the end of each quarter.

LONG-TERM DEBT AND INTEREST CHARGES

Quarter Ended: Month of September
Year 2012

Type Obligation Bonds, Debentures, Notes, etc. (a)	Issue Date (b)	Maturity Date (c)	Face Amount (d)	Amount Outstanding (e)	Interest Rate (f)	Interest Booked for 12 Months Ended This Report (g)	Interest Annualized On O/S Long- Term Debt Col.(f) x (e) (h)*
<u>1 Senior Notes</u>							
3 Note due 2017	09/21/1992	09/30/2017		\$ 35,000,000	8.51	\$ 3,028,142	\$ 2,978,500
4 Note due 2016	06/06/2011	06/06/2016		40,000,000	2.92	1,168,000	1,168,000
5 Note due 2021	06/06/2011	06/06/2021		160,000,000	4.24	6,784,000	6,784,000
6 Note due 2027	07/01/2012	07/01/2027		100,000,000	3.47	732,555	3,470,000
<u>8 Medium-Term Notes</u>							
9 Note due 2023	10/06/1993	10/06/2023		45,000,000	6.87	3,091,500	3,091,500
10 Note due 2024	09/19/1994	09/19/2024		40,000,000	8.45	3,380,000	3,380,000
11 Note due 2025	10/03/1995	10/03/2025		55,000,000	7.40	4,070,000	4,070,000
12 Note due 2026	10/09/1996	10/09/2026		40,000,000	7.50	3,000,000	3,000,000
13 Note due 2029	09/20/1999	09/14/2029		60,000,000	7.95	4,770,000	4,770,000
14 Note due 2013	12/19/2003	12/19/2013		100,000,000	5.00	5,000,000	5,000,000
15 Note due 2033	12/19/2003	12/19/2033		100,000,000	6.00	6,000,000	6,000,000
16 ** Note due 2027	10/01/2012	10/01/2027		200,000,000	3.57	-	7,140,000
18 Sub-total				975,000,000		41,024,197	50,852,000
19 Less allocation to non-utility activities						234,735	
20 Total				\$975,000,000		\$ 40,789,462	\$ 50,852,000

*This data will be the same as the data in Col. (g) except for the interest on those obligations which have been outstanding for less than 12 months, the calculation of payments for the Senior Notes which are based on 365 days, and reduction in the amount outstanding for the Insured Quarterly Notes due to principal payments during the year.

** Reclassification of commercial paper to long-term debt, due to private placement debt to be issued in July and October 2012.